



Direct Answers To Questions About Electronic Payment

Q: What is Electronic Payment?

A: Electronic Payment is an automatic bill payment whereby your payment is deducted automatically from your checking or savings account.

Q: What is the advantage of electronic payment?

A: It saves time! It saves work! It simplifies your life! You can avoid the hassle of writing and mailing checks!

Q: How can you transfer money from my account?

A: Only with your authorization.

Q: When is the electronic payment transferred from my account?

A: On its due date. You never have to worry about forgetting a payment or mailing it on time.

Q: If I do not write checks, how do I keep my checkbook balance straight?

A: Since your payment is made at a pre-established time, you simply record it in your check register on the appropriate date.

Q: Without a canceled check, how can I prove I made my payment?

A: Your bank statement gives you an itemized list of electronic payments. It is your proof of payment.

Q: Is electronic payment risky?

A: Electronic payment is less risky than check payment. It cannot be lost, stolen or destroyed in the mail. It has an extremely high rate of accuracy.

Q: What if I change back accounts?

A: Notify us and we will give you a new authorization form to complete.

Q: How much does electronic payment cost?

A: It costs you nothing. Plus you save the cost of stamps, checks and envelopes.

Q: What if I try electronic payment and don't like it?

A: You can cancel your authorization by notifying us any time. But once you've enjoyed the convenience, time and money savings of electronic payment, we doubt you will want to go back to paying bills the way you did before.

Q: How do I sign up for electronic payment?

A: Complete and sign the authorization form below and return it to us along with a voided check or savings deposit slip.

VADNAIS HEIGHTS ES5265-01

Date of first payment:

Payment Frequency:

Monthly (on the 1st or the 15th): _____ Bimonthly (on the 1st & 15th)

Name on account (Please Print):

Address:

City

State:

Zip:

Please transfer payments directly from my:

Checking Account (attached voided check)

Savings Account (attached a savings deposit slip)

Routing Number:

Account Number:

Routing number must start with 0, 1, 2 or 3 is 9 digits long and is located at the bottom of the check.

I authorize **Children's Discovery Child Care & Learning Center** to process debit entries from my account. This authority will remain in effect until I give reasonable notification to terminate this authorization or until the last specified payment date. I understand there will be a **\$25.00** fee automatically charged to my account for any insufficient funds (NSF) transactions. I have attached a voided check or savings deposit slip.

Authorized signature on account:

Date:

Please attached a voided check or savings deposit slip.